

Chinalco Yunnan Copper Resources

20th September 2016

Chinalco Yunnan Copper Resources Ltd to raise up to \$1.77M



[Chinalco Yunnan Copper Resources Ltd \(ASX:CYU\)](#) has announced a one-for-two entitlement offer to shareholders at \$0.006 per share to raise up to \$1.77 million.

The non-renounceable offer is underwritten up to \$1.38 million by the company's second-largest shareholder, Bienitial International Industrial Co. Ltd.

The offer is also partially underwritten up to \$100,000, representing circa 5.6% of the total offer, by the company's managing director, Paul Williams.

Chinalco's focus is on acquiring and developing near-term copper, gold and other base metal projects in Australia and overseas.

The company's primary focus is on the significant copper opportunities in the Democratic Republic of Congo in Africa.

The funds raised from the offer are to be used primarily towards costs such as due diligence in respect of the opportunities Chinalco is looking to pursue.

Additionally, the company may use the funds for project-related acquisition costs.

Importantly, the underwriting arrangements will ensure that most of the funds sought under the offer are raised, and enable the company to implement its planned activities.

Chinalco Yunnan Copper Resources

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX emerging companies with distribution in Australia, UK, North America and Hong Kong / China.

Chinalco Yunnan Copper Resources

Disclaimer

You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made.

However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon. The contributors make every effort to ensure that the information and material contained in this report is accurate and correct and has been obtained from reliable sources. However, no representation is made about the accuracy or completeness of the information and material and it should not be relied upon as a substitute for the exercise of independent judgment. Proactive Investors does not accept any liability, including negligence, for any loss or damage arising from the use of, or reliance on, the material contained in this report. There are general risks associated with any investment in securities. Investors should be aware that these risks might result in loss of income and capital invested.

WARNING: No recipients should rely on any recommendation (whether express or implied) contained in this document without obtaining specific advice from their advisers. All investors should therefore consider the appropriateness, in light of their own objectives, financial situation and/or needs, before acting on the advice.

DISCLOSURE: The Company, its directors, associates, employees or representatives may not effect a transaction upon its or their own account in the investments referred to in this report or any related investment until the expiry of 24 hours after the report has been published.